



Professional Engineers Ontario

FINANCIAL STATEMENT

SCARBOROUGH CHAPTER, PEO

BALANCE SHEET AND INCOME STATEMENT

As of December 31, 2008

	Current Year 2008	Previous 2007
BALANCE BROUGHT FORWARD JANUARY 1st	\$13,188.35 (A)	\$4,625.00 (A)
INCOME (1st Jan to 31st Dec) (Jan.1st to Dec. 31st)		
Basic Allotment from PEO		
Special Projects Funding from PEO & NEW	\$17,505.00	\$17,730.00
New Certificate Presentations Funding from PEO	\$1,122.50	\$6,407.53
Revenue Enhancement Activities Income	\$3,450.00	\$3,199.80
Income from Regular Programs (meeting/events)	\$1,617.00	\$3,380.00
Interest Income	\$2,395.00	\$2,710.77
TOTAL INCOME	<u>\$10.64</u>	<u>\$8.13</u>
	\$26,100.14 (B)	\$33,436.23 (B)
EXPENSES (1st Jan to 31st Dec) (Jan.1st to Dec. 31st)		
Newsletters (Production/Mail) Expenses	\$685.59	\$699.08
Executive Meetings & Chapter Administration	\$2,214.76	\$4,405.69
New Certificate Presentations Expenses	\$5,479.39	\$6,526.37
Special Projects Expenses	\$1,646.58	\$3,099.84
Revenue Enhancement Activities Expenses	\$1,556.73	\$5,456.13
Regular Program Expenses (meetings/events)	\$3,068.92	\$1,880.78
Other Expenses	\$2,346.26	\$2,804.99
TOTAL EXPENSES	<u>\$16,998.23 (C)</u>	<u>\$24,872.88 (C)</u>
EXCESS OF INCOME OVER EXPENSES (B-C)	<u><u>\$9,101.91 (D)</u></u>	<u><u>\$8,563.35 (D)</u></u>
CLOSING BALANCE AT DECEMBER 31 (A+D)	\$22,290.26 (E)	\$13,188.35 (E)

This should equal your bank balance plus any short term investment.
If it doesn't then check your figures or provide explanation.

COMMENTS/NOTES:

The difference balances the total of uncashed cheques issued
less undeposited cheques & cash



Professional Engineers
Ontario

CERTIFICATION OF Scarborough CHAPTER'S 2008 FINANCIAL STATEMENT

EXAMINER

Date: 29 January 2009

I have examined the records of the Chapter and find this Financial Statement accurately reflects its financial position as of December 31, 2008

Reviewed by a Chapter member who is not an executive of the Chapter

Name: N. MADUSUTHANAN, P. Eng (Please print) [Signature] (Signature)

TREASURER

Date: 29 Jan 2009

I have prepared this Financial Statement to accurately reflect the financial position of the Chapter.

Name: Ken chiu P. Eng (Please print) [Signature] (Signature)

SENIOR REGIONAL COUNCILLOR

Date: 29 JAN 09

Name: C. CHISU (Please print) [Signature] (Signature)